

The Gazette of India

EXTRAORDINARY

PART II—Section 3—Sub-section (i)

PUBLISHED BY AUTHORITY

No. 69] NEW DELHI, THURSDAY, APRIL 16, 1964/CHAITRA 27, 1886

Separate paging is given to this Part in order that it may be filed
as a separate compilation

MINISTRY OF FINANCE

(Department of Revenue & Company Law)

NOTIFICATION

New Delhi, the 16th April 1964

G.S.R. 634.—Whereas under the Directive principles of State policy contained in article 39 of the Constitution of India, the State is required to direct its policy towards securing that the ownership and control of the material resources of the community are so distributed as best to subserve the common good and that the operation of the economic system does not result in the concentration of wealth and means of production to the common detriment;

And whereas the Central Government is of opinion that in order to ensure that the development of the economy in the crucial years ahead is in keeping with this principle, it is necessary to appoint a Commission of Inquiry for the purpose making an inquiry into certain matters connected with the concentration of economic power in private hands and the prevalence of monopolistic practices;

Now, therefore, in exercise of the powers conferred by section 3 of the Commissions of Inquiry Act, 1952 (60 of 1952), the Central Government hereby appoints a Commission of Inquiry consisting of the following persons, namely:—

Chairman

1. Shri K. C. Das Gupta, Judge, Supreme Court of India.

Members

2. Shri G. R. Rajagopaul.
3. Shri K. R. P. Aiyangar.
4. Shri R. C. Dutt.
5. Dr. I. G. Patel.

Shri V. Satyamurti shall function as Secretary to the Commission.

2. The terms of reference to the Commission shall be as follows:—

- (a) to enquire into the extent and effect of concentration of economic power in private hands and the prevalence of monopolistic and restrictive

practices in important sectors of economic activity other than agriculture with special reference to—

- (i) the factors responsible for such concentration and monopolistic and restrictive practices;
- (ii) their social and economic consequences, and the extent to which they might work to the common detriment; and
- (b) to suggest such legislative and other measures that might be considered necessary in the light of such enquiry, including, in particular, any new legislation to protect essential public interests and the procedure and agency for the enforcement of such legislation.

3. The Commission may also report on any other matter bearing on any aspect of national economy or functioning of the private sector and financial institutions that it may deem necessary to look into in connection with the foregoing terms of reference.

4. The Commission shall hold its enquiry and submit its report to the Central Government by the 31st October, 1965.

[No. F.8/5/64-Admn.I.]

V. T. DEHEJIA, Secy.